

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018			
EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Annual Maintenance Charges	413,871.00	By Tuition Fees & Other Fees	63,138,200.00
To Bank Charges	25,947.60	By Bank Saving Interest	206,241.00
To Books Periodicals	61,234.36	By Sundry Balance W/off.	5,198.00
To Building Insurance Premium	36,460.00		
To Conference & Research Exps. For Staff	14,250.00		
To Celebration Expenses	245,920.00		
To Conveyance & Travelling	275,748.00		
To Depreciation	1,666,722.00		
To Electricity Charges	1,951,150.00		
To Examination Expenses	2,011,847.00		
To Freeship & Scholarship	524,350.00		
To Housekeeping Charges	843,660.00		
To Industrial Visit Expenses	1,179,700.00		
To Inspection Expenses	1,964.00		
To Insurance -Students	32,235.00		
To Licence & Renewal Fees	14,500.00		
To Membership Fees	49,502.00		
To Mumbai University Fees	570,461.00		
To Municipal Taxes	1,650.00		
To Naac Expenses	787,360.00		
To Nss Expenses	4,900.00		
To Office Expenses	1,220.00		
To Professional Charges	1,357,800.00		
To Property Maintenance & Rent	1,800,000.00		
To Postage & Courier	7,513.00		
To Printing & Stationery	2,122,554.00		
To Repair & Maintenance	806,618.00		
To Salary	24,155,834.00		
To Security Charges	506,919.00		
To Sports & Competition Expenses	42,468.00		
To Staff Welfare	40,683.00		
To Student Welfare	367,732.00		
To Seminar Expenses	1,200.00		
To Sports Materials	43,002.00		
To Telephone & Internet Charges	73,819.00		
To Tea & Refreshment Expenses	86,334.00		
To Water & Water Tanker Charges	26,840.00		
To Viva -Voce Project Expenses	68,691.00		
To Women Development Committee Exps.	5,249.00		
To Surplus/Net Profit	21,121,731.04		
<b>TOTAL</b>	<b>63,349,639.00</b>	<b>TOTAL</b>	<b>63,349,639.00</b>

The above amounts are traced from Audited Financial Statements of Smt. Durgadevi Sharma Charitable Trust's

UDIN NO : 23043440BGUXHA1262



**IC PRINCIPAL**

Chandrabhan Sharma College  
of Arts, Commerce & Science

Powai-Vihar, Powai, Mumbai - 400 076.

Tel. 022-45266020

FOR SMT. DURGADEVI SHARMA  
CHARITABLE TRUST

*[Signature]*  
Managing Trustee / Trustee

Adi Shankaracharya Marg, Powai-Vihar, Powai, Mumbai - 400 076.

Tel.: 022 - 45266020, Email:- info@cscollege.co.in • Website :- www.cscollege.co.in

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019			
EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Annual Maintenance Charges	401,499.00	By Tuition Fees & Other Fees	59,502,972.00
To Advertising & Publicity Expenses	30,000.00	By Bank Saving Interest	241,035.00
To Bank Charges	7,731.00	By Sundry Balance W/off.	76,016.00
To Books Periodicals	97,306.00		
To Building Insurance Premium	35,770.00		
To Conference & Research Exps. For Staff	13,500.00		
To Celebration Expenses	217,342.00		
To Conveyance & Travelling	124,642.00		
To Depreciation	447,615.00		
To Electricity Charges	1,737,915.00		
To Examination Expenses	996,675.00		
To Freeship & Scholarship	383,014.00		
To GST	1,078,594.00		
To Housekeeping Charges	949,369.00		
To Industrial Visit Expenses	1,375,570.00		
To International Conference Expenses	47,416.82		
To Insurance -Students	50,961.00		
To Licence & Renewal Fees	14,500.00		
To Laboratory Materials	3,890.00		
To Lease Deed Stamp Duty & Reg.Fees	6,896,550.00		
To Loss On Sale of Evolis Card Printer	32,599.00		
To Membership Fees	141,540.00		
To Mumbai University Fees	1,089,009.00		
To Municipal Taxes	501,650.00		
To Naac Expenses	2,000.00		
To Nss Expenses	22,995.00		
To Office Expenses	950.00		
To Professional Charges	1,373,400.00		
To Property Maintenance & Rent	20,300,000.00		
To Postage & Courier	1,753.00		
To Printing & Stationery	1,644,395.00		
To Repair & Maintenance	1,020,911.00		
To Salary	24,392,032.00		
To Security Charges	2,140,019.00		
To Sports & Competition Expenses	46,674.00		
To Staff Welfare	34,943.00		
To Student Welfare	127,710.00		
To Sponsorship	18,000.00		
To Telephone & Internet Charges	150,268.00		
To Tea & Refreshment Expenses	51,608.00		
To Water & Water Tanker Charges	72,574.00		
To Viva -Voce Project Expenses	47,880.00		
To Women Development Committee Exps.	470.00		
		By Deficit/Net Loss	8,303,216.82
<b>TOTAL</b>	<b>68,123,239.82</b>	<b>TOTAL</b>	<b>68,123,239.82</b>

The above amounts are traced from Audited Financial Statements of Smt. Durgadevi Sharma Charitable Trust's

*S.C. Nagwekar*  
UDIN NO : 23043440BGUXHA1262



FOR SMT. DURGADEVI SHARMA  
CHARITABLE TRUST  
*P. Sharma*  
Managing Trustee / Trustee

**I/C PRINCIPAL**  
Chandrabhan Sharma College  
of Arts, Commerce & Science

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020			
EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Annual Maintenance Charges	412,892.00	By Tuition Fees & Other Fees	53,329,754.00
To Bank Charges	9,643.16	By Bank Saving Interest	87,051.00
To Books Periodicals	47,584.00	By Sundry Balance W/off.	1.59
To Building Insurance Premium	33,120.00	By Other Income	113,733.02
To Conference & Research Exps. For Staff	20,400.00		
To Celebration Expenses	727,303.00		
To Conveyance & Travelling	103,720.00		
To Depreciation	400,790.00		
To Electricity Charges	1,530,472.00		
To Examination Expenses	1,755,508.00		
To Freshship & Scholarship	578,975.00		
To GST	1,345,278.90		
To Housekeeping Charges	1,088,220.00		
To Industrial Visit Expenses	1,652,949.00		
To International Conference Expenses	10,508.00		
To Insurance -Students	40,326.00		
To Licence & Renewal Fees	14,500.00		
To Laboratory Materials	2,462.00		
To Membership Fees	48,800.00		
To Mumbai University Fees	367,690.00		
To Municipal Taxes	14,130.00		
To Naac Expenses	2,000.00		
To Nss Expenses	34,830.00		
To Office Expenses	24,740.00		
To Professional Charges	582,380.00		
To Property Maintenance & Rent	24,000,000.00		
To Postage & Courier	4,827.00		
To Printing & Stationery	2,044,501.00		
To Repair & Maintenance	435,893.00		
To Salary	24,693,907.00		
To Security Charges	2,092,462.20		
To Sports & Competition Expenses	83,611.00		
To Staff Welfare	17,515.00		
To Student Welfare	365,600.00		
To Sports Materials	56,920.00		
To Strdhdyde University Visit Exps.(UK)	71,714.00		
To Telephone & Internet Charges	121,338.00		
To Tea & Refreshment Expenses	39,262.00		
To Water & Water Tanker Charges	45,403.00		
To Viva -Voce Project Expenses	47,368.00		
To Women Development Committee Exps.	9,080.00		
		By Deficit/Net Loss	11,448,082.65
<b>TOTAL</b>	<b>64,978,622.26</b>	<b>TOTAL</b>	<b>64,978,622.26</b>

The above amounts are traced from Audited Financial Statements of Smt. Durgadevi Sharma Charitable Trust's

UDIN NO : 23043440BGUXFA1262



FOR SMT. DURGADEVI SHARMA  
CHARITABLE TRUST  
Managing Trustee / Trustee

**IC PRINCIPAL**  
Chandrabhan Sharma College  
of Arts, Commerce & Science  
Powai-Vihar, Powai, Mumbai - 400 076.  
Tel. 022-45266020

Adi Shankaracharya Marg, Powai-Vihar, Powai, Mumbai - 400 076.  
Tel.: 022 - 45266020, Email:- info@cscollege.co.in • Website :- www.cscollege.co.in

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021			
EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Annual Maintenance Charges	356,953.00	By Tuition Fees & Other Fees	59,083,006.10
To Advertising & Publicity Expenses	163,308.00	By Bank Saving Interest	166,087.00
To Bank Charges	14,239.58	By Sundry Balance W/off.	6,528.00
To Books Periodicals	23,475.00		
To Building Insurance Premium	39,687.00		
To Conference & Research Exps. For Staff	19,260.00		
To Celebration Expenses	16,278.00		
To Conveyance & Travelling	488,100.00		
To Electricity Charges	348,204.00		
To Examination Expenses	1,290,984.00		
To Freeship & Scholarship	486,720.00		
To GST	518,978.00		
To Housekeeping Charges	98,800.00		
To Insurance -Students	41,963.00		
To Licence & Renewal Fees	34,500.00		
To Membership Fees	115,179.10		
To Mumbai University Fees	390,220.00		
To Municipal Taxes	1,138,261.00		
To Nss Expenses	1,500.00		
To Online Meeting Expenses	66,000.00		
To Office Expenses	29,550.00		
To Professional Charges	423,850.00		
To Property Maintenance & Rent	25,200,000.00		
To Postage & Courier	15,084.00		
To Printing & Stationery	115,933.00		
To Repair & Maintenance	59,414.00		
To Research Fund	113,000.00		
To Salary	17,745,601.00		
To Security Charges	1,862,925.00		
To Staff Welfare	13,400.00		
To Student Welfare	954,745.00		
To Telephone & Internet Charges	35,554.00		
To Tea & Refreshment Expenses	107,931.00		
To Water & Water Tanker Charges	26,212.00		
To Viva -Voce Project Expenses	8,100.00		
To Surplus/Net Profit	6,891,712.42		
<b>TOTAL</b>	<b>59,255,621.10</b>	<b>TOTAL</b>	<b>59,255,621.10</b>

The above amounts are traced from Audited Financial Statements of Smt. Durgadevi Sharma Charitable Trust's

UDIN NO : 23043440BGUXHA1262



*[Signature]*

**HC PRINCIPAL**

Chandrabhan Sharma College  
of Arts, Commerce & Science  
Powai-Vihar, Powai, Mumbai - 400 076.  
Tel. 022-45266020

**FOR SMT. DURGADEVI SHARMA  
CHARITABLE TRUST**

*[Signature]*  
**Managing Trustee / Trustee**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022			
EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Annual Maintenance Charges	351,985.00	By Tuition Fees & Other Fees	58,945,278.25
To Advertising & Publicity Expenses	71,400.00	By Bank Saving Interest	78,911.00
To Bank Charges	11,015.30	By Receipts from Sale of Admission Forms	68,000.00
To Books Periodicals	11,441.00		
To Building Insurance Premium	45,000.00		
To Conference & Research Exps. For Staff	25,119.00		
To Celebration Expenses	179,903.00		
To Conveyance & Travelling	138,449.00		
To Electricity Charges	609,400.00		
To Examination Expenses	938,948.00		
To Freeship & Scholarship	278,665.00		
To GST	824,108.72		
To Housekeeping Charges	304,543.00		
To Insurance -Students	32,421.00		
To Licence & Renewal Fees	25,574.00		
To Membership Fees	110,500.00		
To Mumbai University Fees	931,442.00		
To Municipal Taxes	412,661.00		
To Naac Expenses	19,720.00		
To Nss Expenses	1,000.00		
To Office Expenses	36,993.00		
To Professional Charges	694,230.00		
To Property Maintenance & Rent	25,200,000.00		
To Postage & Courier	15,429.00		
To Printing & Stationery	299,698.00		
To Repair & Maintenance	498,832.00		
To Research Fund	63,400.00		
To Salary	21,034,743.00		
To Security Charges	1,617,711.00		
To Sports & Competition Exps.	12,765.00		
To Staff Welfare	16,464.00		
To Student Welfare	1,054,166.00		
To Seminar Exps.	8,000.00		
To Sports Materials	52,623.00		
To Sundry Balance W/off	1.00		
To Telephone & Internet Charges	163,838.00		
To Tea & Refreshment Expenses	116,758.00		
To Water & Water Tanker Charges	79,719.00		
To Women Development Committee Exps.	9,063.00		
To Surplus/Net Profit	2,794,461.23		
<b>TOTAL</b>	<b>59,092,189.25</b>	<b>TOTAL</b>	<b>59,092,189.25</b>

The above amounts are traced from Audited Financial Statements of Smt. Durgadevi Sharma Charitable Trust's

S. C. Nagarkar  
UDIN NO : 23043440BGUXHA1262  
Membership No. 43440  
Chartered Accountant

FOR SMT. DURGADEVI SHARMA  
CHARITABLE TRUST  
Managing Trustee / Trustee

H/C PRINCIPAL  
Chandrabhan Sharma College  
of Arts, Commerce & Science

Powai-Vihar, Powai, Mumbai - 400 076, Adi Shankaracharya Marg, Powai-Vihar, Powai, Mumbai - 400 076.

Tel. 022-45266020 Tel.: 022 - 45266020, Email:- info@cscollege.co.in • Website :- www.cscollege.co.in

**4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)**

- DVV has shown the Percentage of Expenditure incurred on Maintenance of Infrastructure (Physical and Academic support facilities) excluding salary component during the last five years

Year	2021-22	2020-21	2019-20	2018-19	2017-18
Expenditure	19.28	8.98	35.888	42.599	40.89

Average Percentage = 9.16 % ( Note –I ) as per DVV falling in the benchmark 1% - 10%  
Carrying score of 1.

Since DVV was not explicit about the grounds for rejection of HEI input we had no option to correct at the time of DVV Clarification .

However our Auditor understood the issue and has given the correct explanation as under

- (i) Security Charges has two components :
- Expenditure towards maintenance
  - Expenditure towards Salary

**NOTE:-I**

	PARTICULARS	2021-22	2020-2021	2019-2020	2018-2019	2017-2018
A	TOTAL MAINTENANCE EXPENSES AS SUGGESTED BY DVV	1,928,598	898,925	3,588,815	4,256,962	4,089,118
B	TOTAL EXPENSES ON P & L EXCLUDING SALARY ( AS PER EXTENDED PROFILE 3.1)	35,262,985	34,313,008	51,723,797	52,106,423	18,108,074
A/B= C	PERCENTAGE OF TOTAL EXPENSES	5.47%	2.62%	6.94%	8.17%	22.58%
D	TOTAL PERCENTAGES	45.78%				
D/ 5 years	AVERAGE	9.16%				

(ii) Accordingly the Percentage of Expenditure is now computed as under: (INR in lakhs)

Year	2021-22	2020-21	2019-20	2018-19	2017-18
Total Maintenance Expenses as per Certified copy by Chartered Accountant	31.07	23.30	52.56	59.833	42.36

**Note:**

- Accordingly the expenditure Average percentage is 12.13% (Note-II) incurred on Maintenance of Infrastructure, whereas DVV recommended input is 9.16% (Average) which was in the benchmark slab of 1% - 10% carrying score of 1.
- We appeal that HEI falls in the benchmark slab 10% - 20% which has score of 2.

**NOTE- II**

	PARTICULARS	2021-22	2020-2021	2019-2020	2018-2019	2017-2018
A	Total Maintenance Expenses as per Certified copy by Chartered Accountant	3,107,109	2,329,850	5,256,477	5,982,981	4,236,037
B	Total Expenses on P & L Excluding Salary (As per Extended profile 3.1)	35,262,985	34,313,008	51,723,797	52,106,423	18,108,074
A/B= C	PERCENTAGE OF TOTAL EXPENSES	8.81%	6.79%	10.16%	11.48%	23.39%
D	TOTAL PERCENTAGES	60.64%				
D/ 5 years	AVERAGE	12.13%				



Dr. Pratima Singh  
**I/C PRINCIPAL**  
Chandrabhan Sharma College  
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Powai-Vihar, Powai, Mumbai - 400 076.  
Tel. 022-45266020



**S. NAGWEKAR & CO.**

CHARTERED ACCOUNTANTS

Email ID: sandesh\_1965@hotmail.com

Mobile.No. 9821433525

BUNGLOW NO.3, HARSH KAUSHAL

ASHOKVAN, SHIV-VALLABH ROAD,

DAHISAR, (E), MUMBAI -400068.

Date: - 19/10/2023

**TO WHOM SO EVER IT MAY CONCERN**

**4.4.1.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)  
Chandrabhan Sharma College of Arts, Commerce & Science**

Sr. No	PARTICULARS	2021-22		2020-2021		2019-2020		2018-2019		2017-2018	
1.	Annual Maintenance Charges		351,985		357,953		412,892		401,499		413,871
2.	Electricity Charges		609,400		348,204		1,530,472		1,737,915		1,951,150
3.	Housekeeping Charges		304,543		98,800		1,088,220		949,369		843,660
4.	Repair/Maintenance		498,832		58,414		435,893		1,020,911		806,618
5.	Telephone & Internet Charges		163,838		35,554		121,338		147,268		73,819
6.	<b><u>SECURITY CHARGES</u></b>										
	Charges For Property Maintenance	1,178,511	1,178,511	1,430,925	1,430,925	1,667,662	1,667,662	1,726,019	1,726,019	146,919	146,919
	Salary For Security Guard	439,200		432,000		424,800		414,000		360,000	
	<b>Total Security Charges</b>	<b>1,617,711</b>		<b>1,862,925</b>		<b>2,092,462</b>		<b>2,140,019</b>		<b>506,919</b>	
	<b>Total Maintenance Expenses</b>		<b>3,107,109</b>		<b>2,329,850</b>		<b>5,256,477</b>		<b>5,982,981</b>		<b>4,236,037</b>

For S. NAGWEKAR & CO.  
CHARTERED ACCOUNTANTS



*S. Nagwekar*

SANDESH NAGWEKAR  
[PROPRIETOR]

UDIN: 23043440BGUXJE5338